

South Troy STEEP Process

- Applicants are required to contact the Housing and Community Development Department for program information prior to the application process.
- A housing rehab specialist will visit your home to prioritize the type of exterior improvement you may be eligible for. Improvements may include exterior paint, structural repairs, porches or step improvements, roof replacement and windows. Applications will be provided at this time.
- Applicant must complete and submit application to Department of Housing and Community Development, by appointment only. * Only those applications that are complete will be processed.
- Completed applications will then be evaluated for program eligibility.
- Your exterior housing improvement scope of work proposal will be written up and a contractor will be selected by the City of Troy.
- After the work is completed, a City Code Inspector will visit your home to ensure completion of the exterior improvement.
- Homeowner will be required to maintain their principal residence for a period of two years, if not all funds will be recaptured by the City.
- The City of Troy will disburse funds directly to the homeowner who will then sign funds over to the contractor.



City of Troy
1776 6th Avenue
Troy, New York 12180
Department of Housing & Community Development

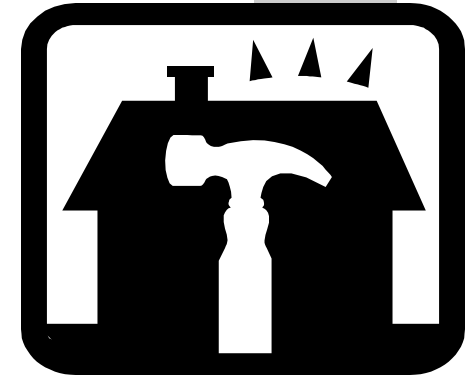
Phone 518-279-7149
Fax 518-268-1690



CITY OF TROY, NY

South Troy Exterior Enhancement Program (STEEP)

Need Money to Make Exterior Home Improvements?



The City of Troy
Department of Housing and
Community Development
1776 6th Avenue
Troy, New York 12180

Phone: 518-279-7149

Fax: 518-268-1690

The City of Troy in partnership with the NYS Affordable Housing Corporation will offer eligible homeowners in the South Troy target area grant assistance for exterior home improvements. NYSAHC will cover up to 60% of the cost of rehabilitation for homeowner at or below 112% of the HUD Low Income Limit, up to \$3,000. These homeowners will be required to match 40% of project costs with personal funds. Homeowners at or below 80% of the Median Income (HUD Low Income Limit) may be eligible to receive grant funds up to 100% of rehabilitation costs not to exceed \$5,000. See income guidelines below.

South Troy Exterior Enhancement Program Target Area: Canal Street to Main Street; 1st Street To 4th Street.



INCOME GUIDELINES

Household Size	80% of Median Income	112% of HUD Low Income Limit
1	\$43,750	\$49,011
2	\$50,000	\$56,000
3	\$56,250	\$62,989
4	\$62,500	\$69,978
5	\$67,500	\$75,622

WHAT REPAIRS CAN BE MADE WITH THE GRANT FUNDS?

- Window replacement
- Roof replacement
- Façade improvements
- Exterior paint
- Porch or step improvements
- Exterior structural repairs

Program Requirements

- Property must be a one or two family home located within the South Troy target area. (See attached map).
- Household's % of median income will be determined by the Department of Housing & Community Development (see chart to the left).
- Home of which repairs will be made must be owner occupied.
- All property taxes must be current.
- Owner must maintain Homeowner's Insurance and Flood Insurance if applicable.
- Minimum property standards must be maintained prior to grant award: trash, weeds, grass, abandoned vehicles.
- Homeowner will be required to maintain their principal residence for a period of two years, if not all funds will be recaptured by the City.